

ISCA Financial Accounts 2022

Association	International Sport and Culture Association Vesterbrogade 6D 1620 Copenhagen V Denmark www.isca-web.org CVR-number 29500541
Financial year	01 January - 31 December 2022
Daily Management	Secretary General: Jacob Schouenborg
Auditor	Buus Jensen Statsautoriserede Revisorer
Bank	Sydbank A/S
Form of the organization	Association



**International Sport and
Culture Association**

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Background

INTERNATIONAL SPORT AND CULTURE ASSOCIATION (ISCA) is an international association with at present 80 member organisations, representing some 40 million individual citizens, and a community of 3669 users. ISCA is open to all interested and relevant, primarily non-governmental organisations within youth, sport and culture.

Since the start in 1995, ISCA has come a long way and experienced a strong development of both membership and activities.

The main objectives of ISCA are:

- To promote an understanding between people across borders through sport and cultural activities
- To emphasize the view of sport as a bearer of local, regional or national cultural identity, thereby placing it at the center of international exchange of ideas, opinions and cultural expressions
- To encourage the broadest possible participation in sport and cultural activities among all affiliated members

ISCAs mission is to empower organisations world-wide to enable citizens to enjoy their human right to MOVE. Our vision is a world of physically active citizens in vibrant civil societies.

ISCA delivers on four strategic pillars (Thematic projects, NowWeMOVE Campaign, MOVE Congress and Advocacy), and cooperates with national ministries, international institutions and organisations, such as World Health Organisation, UNESCO, The European Union and the Council of Europe.

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#MOVINGPEOPLE

Statement of Financial Development

ISCA has been able to develop its resources significantly since the foundation in 1995. From a starting point in the first years (1995-2000) with very limited financial budgets and human resources, the resources increased (2001-2003) to a level of 350,000 euro, due to general support from the Ministry of Culture of Denmark and the ISCA founding member, DGI, Denmark. With this increased level of the general organisational budget, ISCA could apply for externally supported projects, where there is a demand for own co-financing, typically between 20-50 % of the project budget. In other words, ISCA invests resources from the general budget for projects with co-financing requirements. This has led to an increase of the total budget to up to around two million euro today.

Besides the increase of budget, the financial partners/donors have diversified. In 2022, ISCA's resources came from different both national and international financial partners/donors, representing both private and public partners.

Project implementation, management and income are on project specific timelines more than fiscal year schedule. To comply with project demands we upgrade and adjust secretariat and human resource costs on an as-needed basis.

The equity and cash flow of the organization may at times be negative due to variations and payments related to our activities.

The result for 2022 amounts to a surplus of 118.851 euro. This very positive result is primarily due to strong project and financial management in line with ISCA's strategic and operational objectives and project corrections across financial years. Moreover, ISCA has in 2022 received an Operating Grant from the EU4Health Programme, which has significantly helped to cover ISCA's activities focused on HEPA activities and the operational and general costs of the organisation.

ISCA's Executive Committee set as a target to grow ISCA's equity to 20% of turnover. This means a strong focus on continued fundraising from diverse and complimentary sources. Since 2018, the equity has been constantly increasing, and this year ISCA has reached the goal with a level of equity of 25% of turnover, illustrating the increasing financial consolidation of the association.

ISCA is financing project expenditures throughout the implementation of the project. Financial support (grants) are partly paid after closing the project accounts; mid-project deficits are covered by bank credit.

The following externally financed projects led by ISCA are continuing into 2023: HEPA activities (EU4H Operating grant), European Week of Sport 2022-2023, Future MOVE, Integration of Ukrainian Refugees Through Sport and European Solidarity Corps. Additionally, ISCA is a partner in additional projects led by other organisations which are also continuing in 2023: GAP Women, Sentry Sport, SCULT Point, V4V, Sport without waste, European School Sport Day, Schools4Health and We play together.

The Supervisory Board/Executive Committee of ISCA is composed of volunteers. The Supervisory Board has however entered a written agreement with the President that he is working full time for ISCA and is remunerated at a level of 91.564 euro annually for the duration of his election period.

Management's statement on the Annual Report

The Executive and Supervisory Boards have considered and adopted the Annual Report of ISCA for the financial year 2022.

The Annual Report was prepared in accordance with the recognition and measurement provisions of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs. We consider the accounting policies applied appropriate and the estimates made reasonable. Furthermore, we consider the overall annual report representation true and fair. Therefore, in our opinion, the Annual Report gives a true and fair view of the financial position and the results of the Association's operations.

27 June 2023

Executive Board

Jacob Schouenborg
Secretary General



Supervisory Board

Mogens Kirkeby
President



Maria Luiza Souza Dias
Vice President



Helen Vost
Vice President



Siu Yin Cheung
ISCA Asia Chair



Jayne Greenberg
ISCA North America Chair



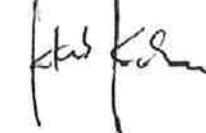
Ashraf Mahmoud
ISCA Africa Chair



Daniela Conti
Executive Member



Jakub Kalinowski
Executive Member



Liliana Ortiz De La Cruz
Executive Member



Patrice Roder
Executive Member



Michael Tiemann
Executive Member



Independent auditor's report

To the General assembly of ISCA-International Sport and Culture Association

Opinion

We have audited the annual report of ISCA International Sport and Culture Association for the financial year 01.01.2022 - 31.12.2022, which comprise the income statement, balance sheet and notes, including a summary of significant accounting policies. The annual report are prepared in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

In our opinion, the annual report give a true and fair view of the Association's financial position at 31.12.2022 and of the results of its operations for the financial year 01.01.2022 - 31.12.2022 in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

Emphasis of matter

Our Audit does not include budget figures.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark and the Executive Order nr. 1701 of 21. December 2010, issued by the Ministry of Cultural Affairs and generally accepted public audit standards as applied in Denmark. Our responsibilities under those standards and requirements are further described in the *Auditor's responsibilities for the audit of the annual report* section of this auditor's report. We are independent of the Entity in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the annual report

Management is responsible for the preparation of annual report that give a true and fair view in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs, and for such internal control as Management determines is necessary to enable the preparation of annual report that are free from material misstatement, whether due to fraud or error.

In preparing the annual report, Management is responsible for assessing the Association's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the annual report unless Management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the annual report

Our objectives are to obtain reasonable assurance about whether the annual report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, and generally accepted public audit standards as applied in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual report.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, and generally accepted public audit standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the annual report, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual report, including the disclosures in the notes, and whether the annual report represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the annual report does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual report, and in accordance with generally accepted public audit standards, our responsibility is to read the management commentary and, in doing so, consider whether the

management commentary is materially inconsistent with the annual report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

Based on the work we have performed, we conclude that the management commentary is in accordance with the annual report and has been prepared in accordance with the requirements of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs. We did not identify any material misstatement of the management commentary.

Copenhagen, 14.07.2023

Buus Jensen, statsautoriserede revisorer

State Authorized Public Accountants

Cvr.nr. 16 11 90 40



Christoffer Jensen

State-Authorised Public Accountant

MNE-nr. 34277

Profit and loss account 2022

Income	Note	Account 2022 EUR	Budget 2022 EUR	Account 2021 EUR
General Support:				
DGI-Support		181.208	181.208	181.208
Ministry of Culture Denmark		126.879	134.228	124.832
Bilateral membership agreements		134.228	124.832	134.228
Membership fee		37.349	28.120	23.738
Total general support		479.664	468.388	464.006
Project related support:				
Erasmus+				
Ewos DK		145.000	160.000	183.341
European Solidarity Corps		59.523	68.388	48.555
EU China Mobilites		0	0	38.118
Physical Literacy for Life project		0	0	168.641
European Mile 2021		0	0	411.386
IRTS Networking Platform Project		159.463	200.000	310.000
Erasmus+ partners project				
Fitness Badge II		0	0	1.409
MOVE Transfer II		0	0	-720
HEPAS Luxemburg		1.309	0	57.499
CHANGE		0	0	14.706
Active Aging Festival		0	0	6.092
NEXT Neighbourhood UISP		6.570	6.570	23.830
SPIN Refugees		2.400	2.400	2.400
Sport Clubs for Health		3.274	5.324	4.824
Interactive Living for Mental Health		-641	0	1.405
Placemaking for Physical Activity Toolbox		37.750	46.896	25.425
V4V project - EOSE		5.812	5.302	5.579
SCULT project		2.000	3.108	4.797
Towards EU Sport Diplomacy (TES-D)		61.000	50.733	36.100
Sentry Sport		14.122	14.214	19.074
European School Sport Day		107.000	112.800	147.000
Schools4Health		0	15.417	0
GAP Women		4.200	10.229	0
Sport Without Waste		5.786	11.500	0
We Play Together		2.440	3.855	0
Parking Day for Fitness		8.000	8.000	0
GEM project HSSF		13.000	13.000	0
IRTS Nordplus		6.650	6.650	31.250
Future MOVE		28.125	30.844	0
HEPA by ISCA-(EU4H OG)		372.469	395.181	0
Move for Fun		124.866	124.866	65.000
MOVE Congress		0	0	31.074
Total project related support		1.170.118	1.295.276	1.636.785
Others:				
Non-project participation fee, partner income		11.348	5.500	6.670
Total Others		11.348	5.500	6.670
Total Income		1.661.130	1.769.164	2.107.461

Expenditures			
Projects and activities:			
Erasmus+			
European Fitness Day	0	0	0
Ewos DK	152.013	160.000	171.796
Bike for Europe	0	0	-20.375
European Solidarity Corps	71.466	72.350	81.902
Open Streets Day	0	0	-18.252
EU China Mobilites	0	0	51.899
Physical Literacy for Life project	0	0	178.820
European Mile 2021	0	0	453.825
IRTS Networking Platform Project	195.158	237.286	388.483
Erasmus+ partners project			
Fitness Badge II	0	0	3.898
HEPAS Luxembourg	0	0	66.917
CHANGE	0	0	15.334
Active Aging Festival	0	0	6.851
NEXT Neighbourhood UISP	6.643	5.603	25.494
SPIN Refugees	2.670	2.400	2.400
Sport Clubs for Health	4.133	5.099	4.874
Interactive Living for Mental Health	0	0	1.405
Placemaking for Physical Activity Toolbox	39.769	46.377	23.291
V4V project - EOSE	5.812	5.302	5.579
SCULT project	2.000	3.108	4.797
Towards EU Sport Diplomacy (TES-D)	60.812	57.879	36.849
Sentry Sport	14.122	20.354	23.295
European School Sport Day	107.407	112.800	147.403
Schools4Health	3.058	15.417	0
GAP Women	4.213	10.689	0
Sport Without Waste	5.786	11.500	0
We Play Together	2.441	3.855	0
Parking Day for Fitness	8.000	8.000	0
GEM project HSSF	13.848	13.000	0
IRTS Nordplus	7.476	6.650	31.250
Future MOVE	28.126	32.844	0
NowWeMove	26	0	186
HEPA by ISCA- (EU4H OG)	539.807	586.991	0
Move for Fun	115.287	124.611	65.282
MOVE Congress	297	0	3.730
Activity support to continental committees	0	12.000	0
ISCA Networks and priority activities	4.190	3.100	4.222
Communication: magazine, digital comms, materials, postage	4.464	4.500	2.773
Total projects and activities	1.399.024	1.561.715	1.763.928
Organisational development:			
General Assembly	0	0	4.865
Executive Committee meetings	708	4.500	283
External relations - presidents	2.590	1.500	569
External relations - others	2.345	1.500	1.054
Total organisational development	5.643	7.500	6.771
Secretariat	137.612	166.371	190.876
Total Expenditure	1.542.279	1.735.585	1.961.575
Result	118.851	33.578	145.886

Balance 31. December 2022

	2022 EUR	2021 EUR
Assets		
Note		
Outstanding	42.872	98.524
Outstanding grants awarded	3.988.686	1.131.606
Cash at the bank	2.029.568	52.948
Deposit	14.232	13.080
Advance payments		
Debtor		11.227
Total Assets	6.075.358	1.307.385
Liabilities and equity		
Equity, beginning of the year	323.883	177.997
Result for the period	118.851	145.886
Total equity	442.734	323.883
Liabilities	3.805	4.352
Creditors	71.644	52.082
Taxes	9.339	24.872
Deferred income	5.465.304	728.560
Accrued	82.532	173.636
Total liabilities	5.632.624	983.502
Total liabilities and equity	6.075.358	1.307.385

1 Staff	2022	2021
Salary and wages	645.247	597.523
Pension costs	2.628	2.628
Other costs for social security	7.083	7.125
Internet costs	4.300	4.290
Total	659.258	611.566
Average number of employees	13	11
2 Rent Obligations	2022	2021
Office	14.894	11.483
Apartments - EVS	10.314	23.433
Total	25.208	34.916